



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Malaysia

Smart Farming Technology help the rice production in Malaysia.

According to the Ministry of Agriculture and Food Security (MAFS), MAFS is confident that the use of smart farming technology can help the country's rice production be improved towards Self-Sufficiency Level. This was based on the success of paddy farmers in Sekinchan, Selangor, who have used this method to produce around seven to eleven tonnes of rice per hectare compared with five tonnes per hectare using the normal method. Apart from increasing the yield of rice, this method saves time and energy.

Source: Bernama. (2023, May 9). *Smart farming can improve country's rice production towards SSL.*

Viet Nam

The prices of Vietnamese rice are up 7.6 percent in April 2023.

According to the Ministry of Agriculture and Rural Development, the average of Vietnamese export rice prices from January – April 2023 was estimated at 526 USD per tonne, up 7.6 percent over the same period in 2022. Meanwhile, rates for Vietnamese 5 percent broken rice prices were 495-500 USD per tonne, the highest level since April 2021 and up 50 USD per tonne from a month ago. The demand for Vietnamese rice is still

strong, while the domestic supply is insufficient. However, importers including the Philippines are likely to slow down in buying.

Source: Vietnam Plus. (2023, May 5). *Export of rice posts highest growth among key agricultural products.*

Viet Nam's rice exports are forecasted at 1.1 million tonnes in April 2023.

According to the Ministry of Agriculture and Rural Development, Vietnamese rice export in April 2023 was estimated at 1.1 million tonnes with a value of 573.9 million USD. The total volume and value of rice exports in the first four months of the year to 2.95 million tonnes with 1.56 billion USD, up 43.6 percent in volume and 54.5 percent in value year-on-year.

Source: Vietnam Plus. (2023, May 5). *Export of rice posts highest growth among key agricultural products.*

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