



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Cambodian milled rice exports rise by 19.9 percent from January to March 2023.

According to data from the General Department of Customs and Excise of Cambodia, Cambodia exported milled rice worth 126 million USD overseas in the first quarter of 2023, an increase of 20.9 million USD, or about 19.9 percent year-on-year. Meanwhile, the quantity of rice was only about 12 per cent more. The increase in export of milled rice in the first quarter was by over 20,000 tonnes and much more rice fragrant rice was exported especially the European countries as they reopened its market. Another reason for the increase in Cambodia's fragrant rice exports was in 2022 that it was ranked the best in the world.

Source: PhnompenhPost. (2023, Apr 18). *Q1 milled rice exports soar to \$126M on Europe sales uptick.*

Myanmar

Myanmar exports 361,213 tonnes of rice in the first three months of 2023.

According to the Myanmar Rice Federation, Myanmar Exported 361,213 tonnes of rice from January to March 2023, compared to the 398,745.39 tonnes during the same period last year. China was the top buyer of Myanmar's rice and broken rice in the first quarter of 2023, purchasing 114,556 tonnes of rice and 158,690 tonnes of broken rice.

Source: Xinhua. (2023, Apr 18). *Myanmar exports 361,213 tons of rice in Q1.*

Philippines

The Philippines may import 330,000 tonnes of rice to strengthen buffer stocks.

According to the National Food Authority (NFA), it has proposed importing 330,000 tonnes of rice to cover an expected deficit in its buffer stock. The government wants to curb the cost of staple grain and limit upwards inflation pressure. The government asked NFA to strengthen its buffer stocks for emergency relief operations, but ramping up its purchases from local farmers could push domestic rice prices higher.

Source: VietnamPlus. (2023, Apr 17). *Philippines eyes importing 330,000 tonnes of rice.*

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