



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Myanmar

**Myanmar exported 106,855 tonnes of rice in February 2023.**

According to the Myanmar Rice Federation, Myanmar exported 106,855 tonnes of rice and 84,549 tonnes of broken rice in February 2023, compared to 171,811 tonnes and 97,024 tonnes in January 2023 respectively. China remained the top buyer of Myanmar's rice, purchasing 45,000 tonnes of rice and 64,321 tonnes of broken rice. In the first 11 months of the fiscal year 2022-2023 starting from April 2022, the country's rice export reached over 1.28 million tonnes, while broken rice export hit more than 812,488 tonnes.

**Source:** Xinhua. (2023, Mar 7). *Myanmar exports 106,855 tons of rice in February.*

### Thailand

**Thailand's rice prices see a slight dip amid dwindling supply and demand.**

Prices of Thai 5 percent broken rice slightly decreased to 450 - 460 USD per tonne from 460 USD per tonne last week. Rice supply and demand have been muted because it is early in the month, so people have to wait for the new harvest, a Bangkok based-trader said.

**Source:** Reuters. (2023, Mar 2). *RPT-ASIA RICE-Indian export rates ease, Bangladesh aims to combat hoarding.*

### Viet Nam

**Vietnamese rice export prices up about 10 percent year-on-year.**

According to the Ministry of Agriculture and Rural Development, Vietnamese rice export prices rose 9.8 percent year-on-year to 528.5 USD per tonne in the first two months of 2023. Meanwhile, it is forecast to have favorable conditions for rice exports in 2023, as many countries such as the United States of America, China and those in Europe are being affected by climate change and drought, which could cause a shortage of rice supply. Moreover, India has imposed a ban on broken rice exports and a 20-percent tax rate on white rice varieties. Also, demand in traditional markets such as Indonesia and Bangladesh has risen, and China opened the market after the Covid-19 pandemic. Viet Nam aims to export 6.5-7 million tonnes of rice in 2023.

**Source:** VietnamPlus. (2023, Mar 6). *Export prices of Vietnamese rice up nearly 10%.*

**Rates for Vietnamese rice edge down as supplies increase.**

Vietnamese 5 percent broken rice prices were offered at 440-445 USD per tonne, down from 457 USD per tonne a week earlier. Rice prices decreased because supplies are building up amid the winter-spring harvest. Although rice prices may ease further as the harvest peaks in March 2023, strong global demand will prevent a more pronounced retreat, Ho Chi Minh-based traders said.

**Source:** Reuters. (2023, Mar 2). *RPT-ASIA RICE-Indian export rates ease, Bangladesh aims to combat hoarding.*

Gathered by the APTERR Secretariat  
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840  
Email: [sita.kum@apterr.org](mailto:sita.kum@apterr.org)  
Website: <http://www.apterr.org/>

\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.