



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

**No. 305**  
**15 - 21 February 2023**

### Cambodia

**Cambodia's rice cultivation achieved the annual plan in 2022.** According to the Department of Agriculture, Cambodia's rice cultivation spread over 3.40 million hectares in 2022, which is equivalent to 110.40 percent of the annual plan, while total rice production was 11.62 million tonnes. It was a successful result despite hard weather conditions bringing an extended rainy season.

**Source:** Khmer Times. (2023, Feb 20). *Cambodia produced more than 11 million tonnes of rice last year.*

### Thailand

**Rates for Thai rice drop due to the softer baht and low demand.** Thailand's 5 percent broken rice prices decreased to 460-465 USD per tonne from 480-490 USD per tonne last week. The baht depreciation has lowered the rice prices. Demand is quiet and has to wait until a new lot of supply in April 2023, Bangkok-based traders said.

**Source:** Reuters. (2023, Feb 16). *RPT-ASIA RICE-Thai prices slip on weaker baht; Indian variety sees firm demand.*

### Viet Nam

**Vietnamese rice prices are stable amid firm foreign demand.** Prices of Vietnamese 5 percent broken rice were quoted at 455-460 USD per tonne, unchanged from a week ago. Rice prices are expected to stay at elevated levels because many countries are buying to boost their national reserves, including China and Indonesia. Meanwhile, rice exports in 2023 are forecasted to be over 6 million tonnes, with domestic inventory levels remain low, Ho Chi Minh-based traders said.

**Source:** Reuters. (2023, Feb 16). *RPT-ASIA RICE-Thai prices slip on weaker baht; Indian variety sees firm demand.*

**Over 7 million tonnes of Viet Nam's rice are exported in 2022.** According to the Ministry of Industry and Trade, Viet Nam exported 7.13 million tonnes of rice in 2022, up 13.8 percent in volume and 5.1 percent in value. In 2023, the country's rice export is estimated at about 6.5-7 million tonnes thanks to higher demand for Vietnamese quality rice. Meanwhile, Viet Nam's rice export prices maintained growth in the first two months of 2023, according to the Vietnam Food Association. Since the beginning of this year, rice exporters have fulfilled signed contracts and struck new deals, which mostly shipping jasmine rice to the Philippines, Ghana, Cameroon, Ivory Coast and the Republic of Korea.

**Source:** VietnamPlus. (2023, Feb 21). *Vietnam's rice sector expected to win big with exports in 2023.*

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*\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.*