



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### **Cambodia**

#### ***A new rice variety released with support from Australia.***

According to the Australian Embassy in Cambodia, Champei Sar 70, a new variety of rice, has been developed as Cambodia needed a new premium rice variety that farmers can harvest in short periods twice a year. The Australian government has supported the development and it is now being used to produce genetically pure seeds to supply local communities. The variety can produce a yield of 4.3 tonnes per hectare on average. It is 7.7 millimetres long and 2.06 millimetres wide grain with a strong aroma and expected to be highly priced in the national and international markets.

**Source:** Khmer Times. (2023, Jan 19). *Champey Sar 70, a new rice variety named after Cambodia-Australia's diplomatic relationship.*

### **Thailand**

#### ***Thai rice prices hit its highest level since March 2021.***

Thailand's 5 percent broken rice prices increased to 500-502 USD per tonne, the highest price since March 2021, from 495 USD per tonne last week. The gains were attributed to the baht appreciation and the robust domestic demand. Meanwhile, many rice traders and buyers are taking a wait-and-see approach to the market, a Bangkok based trader said. According to the Thai Rice

Exporters Association, Thailand's rice export target in 2023 has been reduced to 7.5 million tonnes from 8 million tonnes as the rice prices continue to hit a record level in nearly two years. Moreover, rice supply has been decreasing and the market is expecting new supply to enter the market from off-season crop by late February and March 2023.

**Source:** Reuters. (2023, Jan 19). *RPT-ASIA Rice-India rates hit near 2-yr high on sturdy rupee, tight supplies.*

#### ***Two rice varieties from Thailand are listed as GI in Indonesia.***

According to the Ministry of Commerce, Thailand has successfully registered geographical indication (GI) for Thung Kula Rong Hai Hom Mali and Sangyod Muang Phatthalung rice in Indonesia. The promotion of GI registrations in foreign countries is an important policy that Thailand has focused on to create opportunities for rice exports and increase market value.

**Source:** Bangkok Post. (2023, Jan 20). *Rice types approved for GI status.*

### **Viet Nam**

#### ***Vietnamese rice prices are stable amid the low supplies.***

Prices of Vietnamese 5 percent broken rice were quoted at 445-450 USD per tonne, unchanged from a week earlier. Trade remains quiet until at least after the Lunar New Year Holiday while rice supplies are low and not expected to improve until February 2023 when the winter-spring harvest begins, Ho Chi Minh-based traders said. The customs data showed that Viet Nam exported 226,000 tonnes of rice, valued at 114.7 million USD in the first half of January 2023.

**Source:** Reuters. (2023, Jan 19). *RPT-ASIA Rice-India rates hit near 2-yr high on sturdy rupee, tight supplies.*

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\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.