



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Cambodia's milled rice exports over 350,000 tonnes from January to July 2022.

According to the Cambodia Rice Federation, Cambodia exported 350,902 tonnes of milled rice to 56 countries and regions in the first seven months of 2022, increasing by 13 percent year-on-year, earning 218 million USD in revenue. Of the total milled rice exports, 169,766 tonnes were shipped to China, accounted for 48.3 percent, earning 89 million USD during the same period.

Source: Xinhua. (2022, Aug 3). *Cambodia earns 89 mln USD from milled rice export to China in Jan-July.*

Philippines

The Department of Agriculture provides hybrid and inbred seeds to rice farmers.

According to the Department of Agriculture (DA), the hybrid and inbred rice seeds were distributed to the farmers across the country under the National Rice Programme (NRP), which will cover 582,780 hectares of farmland, in order to assist rice productivity and increase farmers' income. DA has promoted the hybrid rice seed among farmers due to the higher yield than inbred rice. Furthermore, vouchers for fertiliser are also provided for farmers who plant hybrid or inbred seeds. Meanwhile, nitrogen-fixing bio-fertiliser, which can reduce fertiliser use by 25 to 50 percent and get a higher yield, has been promoted through NRP.

Source: Inquirer.net. (2022, Aug 4). *DA distributes P6.4-M worth of hybrid, inbred rice seeds to farmers.*

Thailand

Thailand's rice exports are up 56.6 percent for the first half of 2022.

According to the Ministry and Agriculture and Cooperatives (MOAC), Thailand's rice exports from January to June 2022 increased by 56.6 percent to 3.50 million tonnes, worth 60.93 billion baht (1.69 billion USD) in revenue, up 42.9 per cent year-on-year. The rising export is likely to help boost the rice prices in the country. Thailand is expected to become the world's second-largest rice exporter instead of Viet Nam if the country can export more than seven million tonnes of rice in 2022. However, there are many factors to affect Thailand's rice exports in the second half of 2022, such as the value of the baht, the productivity of key rice exporters, the Russia-Ukraine war's impact on production costs, and the Covid-19 economic fallout.

*1 USD = 35.85 baht

Source: The Nation. (2022, Aug 7). *Surge in rice exports puts Thailand on track to becoming 2nd largest global supplier.*

Viet Nam

Vietnamese rice exports rise 20 percent in the first seven months of 2022.

According to the Ministry of Agriculture and Rural Development, Viet Nam exported nearly 4.2 million tonnes of rice from January to July 2022, increased by 20.5 percent year-on-year. However, the value was only nine percent higher, at two billion USD because global rice prices have fallen by over 10 percent to 489 USD per tonne on average. The fastest-growing market for Viet Nam's rice exports was the United States at 65.3 percent, followed by the Philippines at 48.6 percent. Meanwhile, domestic rice prices also went down since the adverse weather affected rice quality and demand was low compared to previous months.

Source: VietnamPlus. (2022, Aug 5). *Vietnam's rice exports jump 20% in seven months.*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.