



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Philippines

#### ***The Philippines' rice stocks continue to fall in June 2022.***

According to the Philippine Statistics Authority, the Philippines's rice stocks as of the start of June 2022 were 2.220 million tonnes, decreased by 12.3 percent from 2.530 million tonnes year-on-year. It also dropped by 2.6 percent compared to the inventory level in May 2022 from 2.279 million tonnes. Of the total rice stocks, about 47.3 percent were from the households, 44.8 percent were from commercial warehouses, wholesalers and retailers, and 7.9 percent were from National Food Authority's depositories.

**Source:** The Manila Times. (2022, Jul 30). *Rice stocks continue to slip in June.*

### Thailand

#### ***Thai rice prices decrease amid coming rice demands from the weak baht.***

Thailand's 5 percent broken rice prices slipped to 400 USD per tonne from 420 USD per tonne last week. The demand is expected to come with exports of more than 6 million tonnes of rice amid baht depreciation. Moreover, good rains have increased rice supply, Bangkok-Based traders said.

**Source:** Reuters. (2022, Jul 28). *ASIA RICE-Flood-hit Bangladesh races to restock as strong dollar hits imports.*

### Viet Nam

#### ***Prices of Vietnamese rice drop with the domestic supply rising.***

Rates for Viet Nam's 5 percent broken rice dropped to 395-413 USD per tonne from 415-420 USD per tonne a week earlier. The demand for rice is weak, while the domestic supply is strong because of the summer-autumn harvest. Rice prices are not expected to recover in the short term as Thai and Indian rates remain low, a Ho Chi Minh City-based trader said.

**Source:** Reuters. (2022, Jul 28). *ASIA RICE-Flood-hit Bangladesh races to restock as strong dollar hits imports.*

#### ***Vietnamese rice exports grow 20 percent from January to July 2022.***

According to the data from Viet Nam's government, Viet Nam's rice exports from January to July 2022 are estimated to have risen about 20 percent to 4.16 million tonnes year-on-year. The revenue from rice is seen to increase by 8.5 percent to 2.6 billion USD during the same period. Rice exports from Viet Nam in July 2022 are likely to reach around 670,000 tonnes, worth 331 million USD.

**Source:** Reuters. (2022, Jul 28). *Vietnam Jan-July rice exports at 4.16 mln T, up 19.9% y/y-stats office.*

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*\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.*