



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Philippines

#### ***The paddy rice prices inch up 1.6 percent in May 2022 year-on-year.***

According to the data from the Philippine Statistics Authority, the average farmgate price of paddy rice slightly increased by 1.6 percent from 16.97 pesos (0.306 USD) per kilogramme in May 2021 to 17.24 pesos (0.31 USD) per kilogramme in 2022. Federation of Free Farmers said the increase was a welcome adjustment for farmers as they have been suffering from low prices in the last three years due to excessive rice imports. Meanwhile, the country's paddy rice production in 2022 is estimated to decrease by 1.1 million tonnes to 1.3 million tonnes from the record 19.96 million tonnes in 2021, according to the Philippine Rice Research Institute. Due to the rising prices of fertiliser, paddy rice production for the first semester in 2022 already dropped by 6.8 percent to 4.5 million tonnes from 4.63 million tonnes.

\*1 USD = 55.58 pesos

**Source:** Philstar. (2022, Jul 22). *Farmgate palay prices rise in May.*

#### ***Masagana rice programmes launch in October 2022 to boost rice production.***

According to the Department of Agriculture (DA), Masagana 150 and Masagana 200 rice programmes are targeted to be launched by October 2022, aiming at supporting rice production. DA will seek an additional budget of 4 billion pesos (71.73 million USD) to implement the two programmes. Masagana 150 targets a yield of 7.5 tonnes of inbred rice per hectare, at a production cost of 8.38 pesos (0.15 USD) per kilogramme. Meanwhile, Masagana 200 targets a yield of 10 tonnes of hybrid rice per hectare, at a production cost of 7.82 pesos (0.14 USD) per kilogramme. These initiatives will be initially funded by the National Rice Programme and the Rice Competitiveness Enhancement Fund.

\*1 USD = 55.58 pesos

**Source:** Inquirer.Net. (2022, Jul 26). *October launch of Masagana rice programs eyed.*

### Viet Nam

#### ***Vietnamese rice prices are stable amid waiting for the major orders.***

Prices of Vietnamese 5 percent broken rice were offered at 415-420 USD per tonne on 21 July 2022, unchanged from a week before. Exporters have slowed down paddy rice purchases from farmers as they were waiting for the harvest to peak. Meanwhile, domestic paddy rice prices edged lower due to new supplies from the summer-autumn harvest, although the frequent rains during the harvest have affected the quality of paddy rice. The traders are waiting for major buyers in the market, including the Philippines and China, traders from Ho Chi Minh City said.

**Source:** Reuters. (2022, Jul 21). *RPT-ASIA RICE-India export rates up as planting lags, floods ruin Bangladesh crop.*

Gathered by the APTERR Secretariat  
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840  
Email: [sita.kum@apterr.org](mailto:sita.kum@apterr.org)  
Website: <http://www.apterr.org/>

\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.