



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Cambodia

#### ***Cambodia's rice exports surpass two million tonnes in the first half of 2022.***

According to the Ministry of Agriculture, Forestry and Fisheries, Cambodia exported more than 2.06 million tonnes of milled and paddy rice, worth nearly 616 million USD from January to June 2022, an increase of 4.41 percent in volume and 19.18 percent in value on a yearly basis. The paddy rice exports were 1,733,157 tonnes, exclusively to Viet Nam, up by 2.38 percent, and valued at 336,232,458 USD, up by 20.38 percent year-on-year. Meanwhile, milled rice exports were 327,200 tonnes, an increase of 16.67 percent, and valued at 279,756,000 USD, up by 17.77 percent from the first half of 2021.

**Source:** Phnom Penh Post. (2022, Jul 11). *Value of Cambodia's Jan-Jun rice exports surge over 19% on-year.*

#### ***Over 160,000 tonnes of Cambodia's milled rice are exported to China.***

According to the Ministry of Agriculture, Forestry and Fisheries, the country exported 168,280 tonnes of milled rice to China in the first half of 2022, up 17.44 percent year-on-year, accounting for 51.4 percent of Cambodia's total exports of the commodity. Cambodia Rice Federation expects more rice will be exported to China after the Regional Comprehensive Economic Partnership took effect in January 2022. China remains the largest importer of Cambodian rice, followed

by 23 European Union countries at 98,624 tonnes of rice, up 46.90 percent, and four ASEAN countries at 28,680 tonnes, up 5.69 percent.

**Source:** Phnom Penh Post. (2022, Jul 11). *Value of Cambodia's Jan-Jun rice exports surge over 19% on-year;* and Xinhua. (2022, Jul 18). *Cambodia's rice export to China up over 17 pct in H1.*

### Philippines

#### ***The Philippines' rice imports are expected to touch three million tonnes in 2022 and 2023.***

According to the United States Department of Agriculture, the Philippines's rice imports will reach 3.1 million tonnes in 2022 and 2023 compared with the previous projection of three million tonnes. Meanwhile, the data from the Bureau of Plant Industry showed that the country imported 1.9 million tonnes of rice, with Viet Nam accounting for 1.5 million tonnes of the total volume as of 7 July 2022. The production of the Philippines' milled rice for 2023 is estimated at 12.41 million tonnes, compared with 12.6 million tonnes in 2022 and 12.41 million tonnes in 2021. Moreover, the country's output of paddy rice for the first six-month of 2022 dropped by 6.8 percent, equivalent to a reduction of 1.1 million tonnes to 1.3 million tonnes of paddy rice.

**Source:** Inquirer.Net. (2022, Jul 14). *PH rice imports seen topping 3M metric tons.*

### Thailand

#### ***Prices of Thai rice are steady while trading activities are muted.***

Thailand's 5 percent broken rice prices were offered at around 420 USD per tonne, the same prices as a week earlier. The trading activities in the market have been muted due to the long holidays. There may be some family-run millers that are operating, a Bangkok-based trader said.

**Source:** Reuters. (2022, Jul 14). *RPT-ASIA RICE-India rates steady as supply risks offset rupee dive.*

## **Viet Nam**

### ***Vietnamese rice prices remain stable amid an increase in rice supply.***

Rates for Vietnamese 5 percent broken rice were quoted at 415-420 USD per tonne, unchanged from last week. The demand for regular white rice is weak but fragrant rice's demand remains comparatively high, which is good for Viet Nam's strategy to increase access to high-quality rice markets such as Japan, the European Union, Canada and the United States. Meanwhile, domestic paddy rice prices dropped due to the increased supplies from the ongoing harvest, a trader based in Ho Chi Minh City said.

**Source:** Reuters. (2022, Jul 14). *RPT-ASIA RICE-India rates steady as supply risks offset rupee dive.*

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