



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Cambodia enjoys preferential tax rates for rice export to Viet Nam. Viet Nam's Ministry of Industry and Trade has issued a circular stipulating the import of rice from Cambodia under tariff quotas for 2021 and 2022. The total import tariff quota for all kinds of Cambodian rice is 300,000 tonnes per year. Under the quota, Cambodian rice is entitled to special preferential import tax rates and the conversion rate is two kilogrammes of paddy equal to one kilogramme of rice. The measure will take effect from 15 April to the end of December 2022.

Source: Khmer Times. (2022, Apr 11). *Vietnam announces tariff quotas for rice, dried tobacco imports from Cambodia.*

Myanmar

Myanmar's rice and broken rice exports during the six-month interim budget period surpass 1.4 million tonnes. According to the Myanmar Rice Federation, Myanmar exported more than 1.4 million tonnes of rice and broken rice in the six-month interim budget period, starting from 1 October 2021 to 31 March 2022. Of the total rice export, about 216,375 tonnes of rice and broken rice were exported in October, 285,223 tonnes in November, 301,033.9 tonnes in December, 269,215.9 tonnes in January, 214,335 tonnes in February and 133,972 tonnes in March. Myanmar exported 1.87 million tonnes of rice and broken rice in the fiscal year 2020-2021 and 2.5 million tonnes in the fiscal year 2019-2020. Rice is now exported from Myanmar via sea route as

its border export has been disrupted by the COVID-19 pandemic.

Source: Xinhua. (2022, Apr 7). *Myanmar exports over 1.4 mln metric tons of rice, broken rice in mini-budget period.*

Viet Nam

Rice exports of Viet Nam see a positive signal in the first quarter of 2022. In the first three months of this year, Viet Nam exported 1.14 million tonnes of rice worth 715 million USD, up 24 percent in volume and 10.5 percent in value year-on-year, according to the Ministry of Agriculture and Rural Development. The Vietnam Food Association reported that Vietnamese rice export prices as of 13 April 2022 were the top among the large major rice exporting countries. Since the EU-Vietnam Free Trade Agreement came into effect, the export prices of Vietnamese rice to the EU have increased by 10 to 20 USD per tonne. Furthermore, rice exports in the second quarter are expected to be more stable as importing countries are stepping up their purchases, and more countries are interested in food stockpiling because of political tensions in many countries.

Source: VietnamPlus. (2022, Apr 15). *Vietnam's rice export turnover up 10.5 percent in Q1.*

Vietnamese rice prices increase amid the sluggish trading activities due to the soaring inflation situation. Rates for Vietnamese 5 percent broken rice rose to 420-425 USD per tonne from 400-415 USD per tonne last week. The general inflation situation in the world pushes prices up, especially food prices. In relation to this, farmers have to pay more for fertilisers and pesticides, said a trader in Ho Chi Minh City. Trading activity however remains quiet and the winter-spring harvest in the Mekong is expected to be completed by the end of April 2022.

Source: Reuters. (2022, Apr 14). *ASIA RICE-Indian rates ease, soaring inflation feeds into Vietnam prices.*

Gathered by the APTERR Secretariat
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840
Email: sita.kum@apterr.org
Website: <http://www.apterr.org/>

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