



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Cambodia

#### ***Natural disasters significantly impact Cambodia's rice sector.***

According to the Ministry of Agriculture, Forestry and Fisheries, droughts and floods have had a significant impact on the rice-growing industry across the country with more than 280,000 hectares affected by droughts and 114,000 hectares impacted by floods. For 2021, Cambodia Food Reserve System has prepared over 2,000 tonnes of non-seasonal rice seeds reserve to assist farmers who were affected by natural disasters during the planting season. Over the past five years, rainy season rice fields were damaged by droughts and resulted in the loss of 624,262 tonnes of rice production with the estimated value at 100 million USD, citing the Fourth State of Environment Report.

**Source:** Khmer Times. (2021, Oct 27). *Never rains or it pours, drought and floods affect rice fields.*

#### ***Milled-rice exports in the first ten months of 2021 fall by 14 percent.***

According to the Ministry of Agriculture, Forestry and Fisheries, Cambodia exported 460,169 tonnes of milled rice from January to October 2021 worth 393 million USD. The figure showed a drop of 14 percent in volume compared with the same period last year. The decrease in rice shipments during the period was attributed to a double transportation fee and a container shortage due to the bottlenecks caused by the COVID-19 pandemic.

**Source:** Khmer Times. (2021, Nov 2). *Rice exports fall 14 percent even as overall agriculture shipments rise.*

#### ***Flood destroys 73,417 hectares of rice fields in the first ten months of 2021.***

Agriculture officials are assessing the total damage to rice fields caused by flooding from January to October this year. In the period, there were 73,417 hectares of rice fields damaged by flood, according to the Ministry of Agriculture, Forestry and Fisheries reported on 26 October 2021. The situation was not as bad as last year when more than 300,000 hectares of rice fields were impacted by the deluge.

**Source:** Khmer Times. (2021, Nov 2). *73,417 hectares of rice fields affected by floods in 10 months.*

### Thailand

#### ***Rates for Thai rice slightly increase this week due to the currency fluctuation.***

Thai 5 percent broken rice were quoted at 385-406 USD per tonne from 385-390 USD per tonne last week. There have been more enquiries from buyers but prices have been changed due mainly to the fluctuation of currency exchange rates. Also, rice exporters remained concerned over high shipping costs, said a Bangkok-based trader.

**Source:** Reuters. (2021, Oct 28). *ASIA RICE-Indian rates hit 3-1/2-month high on strong rupee, supply risks.*

### Viet Nam

#### ***Vietnamese rice prices fall due to competitive prices offered by other hubs.***

Rates for Vietnamese 5 percent broken rice fell to 425-430 USD per tonne from 430-435 USD per tonne last week. The competitive prices of rice from other producers, including Thailand and India, caused lower Vietnamese rice prices. Rice exports are expected to increase during the rest of 2021 as the demand is rising, especially from Asian importers, said the traders.

**Source:** Reuters. (2021, Oct 28). *ASIA RICE-Indian rates hit 3-1/2-month high on strong rupee, supply risks.*

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\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.