



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

No. 240
20 - 26 October 2021

Cambodia

Ba Phnom Meanchey Farmer Community improves farmers' livelihood.

Farmers in the Ba Phnom district of Prey Veng province have increased the selling of rice for export to the market traders after the establishment of the Ba Phnom Meanchey Farmer Community. Farmers can sell their products at a higher profit around 3,000 USD per harvest and can cultivate rice three times in a season. The achievement is part of the contribution made by the government, especially the Ministry of Agriculture, Forestry and Fisheries, to promote the implementation of crop seed policy to be more efficient. Participated farmers received training on production techniques, production management and seed production. Also, infrastructure in the farming community has been improved and equipped.

Source: Khmer Times. (2021, Oct 22). *Rice community project improves lives of farmers.*

Thailand

Thai rice prices decrease slightly this week due to currency fluctuation.

Rates for Thai 5 percent broken rice fell to 385-390 USD per tonne from 385-420 USD per tonne last week. Traders attributed the decrease in rice prices to the fluctuation of currency exchange amid moderate demand.

The lingering concern over a high shipping cost is a major challenge for Thai rice exporters, said a trader.

Source: Reuters. (2021, Oct 21). *RPT-ASIA Rice- Strong rupee lifts India prices to 3-month peak; Thai rates slip.*

Weaker baht is expected to boost Thai rice exports in the fourth quarter of 2021.

According to the Department of Foreign Trade (DFT), Thai rice exports have started improving since June this year because of higher purchases from China, the Philippines, Cameroon, Malaysia, Mozambique and Singapore. The country's rice export is expected to continually increase in the last quarter with more than 700,000 tonnes per month, driven largely by a weaker baht and higher global demand. In September, Thai rice exports surged by 124.87 percent to 877,555 tonnes year-on-year, based on the export permit documents. In the first eight months of this year, Thailand exported 3.18 million tonnes of rice worth 58.68 billion baht (1.7 billion USD), down by 14 percent in volume and 23.3 percent in value compared with the same period last year. However, the DFT believes the country is on track to export 6 million tonnes of rice as targeted in 2021.

**1 USD = 33.3952 baht*

Source: The Nation Thailand. (2021, Oct 23). *Weaker baht boosts rice exports in fourth quarter.*

Viet Nam

Viet Nam Rice trademark is protected in 22 foreign countries.

According to the Ministry of Agriculture and Rural Development (MARD), the trademark "Viet Nam Rice" has been protected in 22 foreign countries. It has become a Generic Trademark in 19 countries, including Indonesia, Russia and 17 member states of the African Intellectual Property Organisation. Also, the trademark has been registered as a Certificate Trademark in China, Brunei, and Norway. The MARD holds the ownership of the trademark in these countries. Protection of the trademark lays a basis for Vietnamese

rice to expand the market, increase value-added and competitiveness, and prevent origin fraud. Viet Nam must urgently grant the right to use the trademark to Vietnamese producers and exporters as the trademark would be revoked if it is not used by the owner for 3-5 years.

Source: Viet Nam News. (2021, Oct 22). *Trademark Viet Nam Rice protected in 22 foreign countries: MARD.*

Gathered by the APTERR Secretariat
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840
Email: nattakarn.san@apterr.org
Website: <http://www.apterr.org/>

** This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.*