



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

No. 238
6 - 12 October 2021

Cambodia

Milled-rice exports during July - September 2021 surge by almost 43 percent.

According to the Cambodia Rice Federation, Cambodia exported 130,248 tonnes of milled rice in July - September this year, up 42.9 percent from 91,115 tonnes last year. However, the total volume of milled rice exports in the first nine months was at 410,698 tonnes, a decrease of 15.97 percent year-on-year. The volume of milled rice exports has been in a downward slide since the end of 2020 due mainly to a lack of containers and high shipping costs, posing the obstacles to reach 2021's rice export target. As of 30 September 2021, exports of milled rice accounted for 51.34 percent of this year's target of 800,000 tonnes, so, the target is unlikely to be achieved, despite the rising rice exports to China.

Source: The Phnom Penh Post. (2021, Oct 9). *Milled-rice exports surge 43% in Jul-Sept.*

Thailand

Thai rice prices see slight increase because of the strong baht.

Rates for Thai 5 percent broken rice edged up to 385-420 USD per tonne from 385-386 USD per tonne last week. A slight strengthening in the baht against the US dollar picked up rice export prices, while the overseas demand remained unchanged. In the first nine months of 2021, Thailand exported about 3.7 million tonnes of rice and was on track to export six million tonnes by the end of this year due to

an anticipated uptick in demand from the returning buyers.

Source: Business Recorder. (2021, Oct 8). *ASIA RICE-Vietnam rates extend gains, lower supply propels India prices.*

Viet Nam

Prices of Vietnamese rice this week increase to a near three-month high.

Rates for Vietnamese 5 percent broken rice rose to 430-435 USD per tonne from 425-430 USD per tonne a week earlier. The government's move to increase the national rice reserves has supported domestic and export prices. However, incoming supplies from an ongoing harvest could keep rice prices from further rising, said a trader based in Ho Chi Minh City. Farmers in the Mekong Delta have started the autumn-winter harvest, which is expected to reach a peak in late October or early November 2021.

Source: Business Recorder. (2021, Oct 8). *ASIA RICE-Vietnam rates extend gains, lower supply propels India prices.*

Republic of Korea

Rice production of the Republic of Korea (ROK) seems to increase by 9.1 percent in 2021 due to favourable conditions.

The ROK's rice output is forecast to increase by 9.1 percent to 3.83 million tonnes this year compared with 3.51 million tonnes a year earlier due to the favourable weather conditions in July and August. The estimated rice production per 100 square meters was at 522 kilogrammes, up 8.2 percent from last year. Meanwhile, the size of rice cultivation areas also edged up 0.8 percent to 732,477 hectares year-on-year.

Source: Yonhap News Agency. (2021, Oct 8). *S. Korea's rice output forecast to rise 9 pct this year*, and South Korea News.Net. (2021, Oct 8). *S.Korea's rice production estimated to rise 9.1 pct in 2021.*

Gathered by the APTERR Secretariat
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840
Email: nattakarn.san@apterr.org
Website: <http://www.apterr.org/>

* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.