



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Cambodia exported over 410,000 tonnes of milled rice internationally in the first nine months of 2021.

The figure from the Ministry of Agriculture, Forestry and Fisheries showed that Cambodia exported 410,698 tonnes of milled rice to foreign markets from January to September this year a decrease of 15.97 percent year-on-year. During the period, China remained the biggest market of Cambodian rice buying 203,279 tonnes of rice, up 31,383 tonnes or 18.26 percent compared with last year. Also, Cambodia exported more than 2.52 million tonnes of paddy rice to Vietnam during the period, increasing 81.23 percent year-on-year.

Source: Khmer Times. (2021, Oct 2). *Cambodia exports over 410,000 tonnes of milled rice in first nine months.*

Lao PDR

Lao PDR exports the first batch of rice to the European Union (EU). Champahom Trading Import-Export Sole Co., Ltd has exported the first 50 tonnes of Thadokkam-8 rice variety to Belgium with the valued at 29,000 USD. The sale is part of a project to promote rice production for commercial purposes under the Ministry of Agriculture and Forestry with loan support from the World Bank. The company is planning to work with relevant sectors to encourage farmers to grow more rice and increase their yield so that rice export will increase, as much as 3,000 tonnes per year. The European buyers of Laos' rice tend to

increase because of the country's clean agriculture.

Source: Vientiane Times. (2021, Oct 5). *Laos exports first 50 tonnes of rice to EU;* and Vietnam Plus. (2021, Oct 5). *Laos exports rice to EU for first time.*

Thailand

Thailand is about to achieve 2021's rice export target of 6 million tonnes.

Thailand's rice export is on track to achieve the target of 6 million tonnes in 2021 because of an anticipated uptick in demand. The baht depreciation of about 13 percent against the US dollar has resulted in lower Thai rice export prices, making it more competitive than rival exporters, according to the Thai Rice Exporters Association (TREA). Prices of Thai 5 percent broken rice were quoted at 385-386 USD per tonne, significantly cheaper than same grade rice from Viet Nam quoted at 425-430 USD per tonne. Due to attractive prices, buyers from Malaysia, the Philippines and China have started buying Thai rice again in recent weeks. The TREA expects a monthly export volume of 700,000 tonnes in the remaining months of this year. From January to September, the country exported about 3.7 million tonnes of rice.

Source: The Nation Thailand. (2021, Oct 1). *Thailand on track to meet rice exports target.*

Thai jasmine rice export has yet returned to normal due to the logistical problem.

According to the Thai Rice Exporters Association (TREA), The volume and value of Thai rice exports in August 2021 increased from July. The export of Thai jasmine rice in August rose by 5.3 percent to 78,823 tonnes compared with July. However, jasmine rice export has not yet returned to normal, despite the considerable dropping prices because there have been some logistical problems in the United States and Europe shipping routes, where freight rates are at a record high.

Source: The Nation Thailand. (2021, Oct 3). *Glut expected as US, European importers cancel orders for Thai rice.*

Gathered by the APTERR Secretariat
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840
Email: nattakarn.san@apterr.org
Website: <http://www.apterr.org/>

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