



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

**No. 218**  
**19 - 25 May 2021**

### Cambodia

***Cambodia Rice Federation and the Khmer Enterprise would join hands to expand Cambodia's rice export market.*** Cambodia Rice Federation (CRF) may seek cooperation with the Khmer Enterprise (KE), a start-up ecosystem support organisation under the Ministry of Economy and Finance, to work on the marketing and branding of Cambodian milled rice to reach a wider consumer in the international market. Last week, both sides held the first meeting to explore the possibility of joining forces to expand Cambodian's milled-rice export market. As a work in progress, the CRF will make proposals to the KE on specific marketing and branding work, focusing on the main objective to expand the markets as well as enhance the reputation of Cambodian products in the nation and international market.

**Source:** Phnom Penh Post. (2021, May 24). *CRF, KE consider int'l milled-rice marketing linkup.*

***The OM 5451 fragrant rice variety delivers positive results in 2021.*** Strong demand in the Vietnamese market has driven prices of the OM 5451 paddy up during and beyond the 2021's dry-season rice harvest period. Currently, rates for the OM 5451 paddy were at 950 riels (0.23 USD) per kilogramme, up by 14 percent year-on-year. Besides, both yield and price of dry-season paddy this year are better than last year

because farmers are producing more fragrant rice.

\*1USD = 4,088 riel

**Source:** Phnom Penh Post. (2021, May 20). *OM 5451 rice delivers golden results.*

### Myanmar

***Rates for rice export via the Muse border decrease in May 2021.*** According to the Muse Rice Wholesale Centre, the prices of rice and broken rice exported to China via the Muse border are falling. In early April 2021, prices of broken rice fetched 120 yuan (18.75 USD) per bag, while rates for low-quality rice were quoted at 137-142 yuan (21.41-22.19 USD) per bag. In May 2021, prices of broken rice and other rice dipped to 117 yuan (18.28 USD) and 128-137 yuan (20-21.41 USD) per bag, respectively. The limited money withdrawal permitted by the private bank is disrupting rice exports.

\*1 USD = 6.40 yuan

**Source:** Global New Light of Myanmar. (2021, May 18). *Muse border market sees a dip in rice export price.*

### Philippines

***Philippines's rice production in the first quarter of 2021 reaches the record.*** According to the Department of Agriculture (DA), farmers harvested a total of 4.63 million tonnes of paddy from January to March 2021, up by 9 percent year-on-year. The figure boosts hope of the DA for a bountiful harvest for the entire year. Besides, the production growth attributed to the above-normal rainfall caused by a series of typhoons in the last quarter of 2020, which enabled farmers to have a quick turnaround planting.

**Source:** Inquirer. (2021, May 19). *Q1 palay harvest sets record.*

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\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.