



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Thailand

**Prices of Thai rice increases because of a strong baht and a high freight cost.** Rates for Thailand's 5 percent broken rice rose to 467-500 USD per tonne from 465-482 USD per tonnes in the last two weeks. According to the traders, the increasing in rice prices due mainly to the recent baht appreciation against the US dollar. Besides, the higher freight costs than usual push rice prices up whereas decreasing the purchasing of buyers.

**Source:** Reuters. (2021, Apr 22). *ASIA RICE-India rates drop to 3-month low on weak rupee, lower demand.*

### Viet Nam

**Rates for Vietnamese rice are stable as importers are waiting for falling prices.** Prices of Vietnam's 5 percent broken rice remained unchanged from a week earlier at 485-495 USD per tonne, the lowest level since December 2020. The trade is slow because importers are waiting for further falling prices. However, the tight supplies amid the worsening Covid-19 pandemic in Cambodia and India could keep the prices from falling.

**Source:** Reuters. (2021, Apr 19). *Vietnam aims to be world's top exporter of quality rice.*

### **Rice farmers enjoy high prices of the winter-spring crop this year.**

Farmers in the south-central and central highlands regions are getting high prices from a bumper harvest of the winter-spring rice crop, which partly due to the use of certified rice seeds and preventive measures against the disease. According to the Ministry of Agriculture and Rural Development, the average yield in the two regions was at 6.6 tonnes per hectare, up 410 kilogrammes compared with last year, and selling prices were 1,000 – 1,500 VND (0.04 – 0.07 USD) per kilogramme higher than last year.

\*1 USD = 23,062 VND

**Source:** Viet Nam News. (2021, Apr 22). *Farmers reap rewards thanks to bumper crops, high prices.*

### China

#### **New super hybrid rice seedlings are transplanted in Yunnan province's rice field.**

A total 2,000 trays of super hybrid rice seedlings named Chaoyouqianhao is being transplanted in Yunnan province with the planting area of 101 mu (6.73 hectares). The estimate yield of the super hybrid rice is forecast to reach 1,200 kilogrammes (1.2 tonnes) per mu (0.07 hectares), which would hit a new world record for super hybrid rice output.

\*1 hectare = 15 mu

1 mu = 0.07 hectares

\*\*1 tonne = 1,000 kilogrammes

1 kilogramme = 0.001 tonne

**Source:** Global Times. (2021, Apr 21). *New super hybrid rice variant being transplanted in Yunnan Province.*

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\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.