



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

The soaring of shipping cost could threaten the rice export target of 2021.

According to the Cambodia Rice Federation, the transportation cost to the international market has been risen steadily since November 2020 due to the impact of the Covid-19 pandemic. The cost of shipping goods from Cambodia's ports to international destinations has increased two or three times compared with the period before last November. Meanwhile, the average price of a 20-foot container to the European skyrocketed to almost 3,000 USD now from 1,250 in November 2020. Regarding this, the container cost issue could obstruct Cambodia's rice export target of 2021, which is expected to exceed one million tonnes.

Source: Phnom Penh Post. (2021, Feb 8). *Skyrocketing shipping costs threaten exports.*

Cambodia generates over 30 million USD of revenue from milled-rice exports in the first month of 2021.

According to the Cambodia Rice Federation, Cambodia's gross revenue from milled-rice exports in January 2021 was 30.76 million USD, drop by 32.07 percent year-on-year. During the period, a total of 34,032 tonnes of Cambodian milled-rice were shipped to 28 countries worldwide. The drop in rice exports in January this year, especially to the European Union member states, was mainly due to the shipping problems and the lack of containers.

Source: Khmer Times. (2021, Feb 3). *Cambodia generates over \$30 million from milled rice exports in January.*

Myanmar

Myanmar sells about 10,000 tonnes of rice to China daily via the Muse trade zone.

About 10,000 tonnes of rice, packed in the bag, have been daily exported to China through the Muse trade zone as the Chinese New Year will start on 11 February 2021. Of which, about 7,000 tonnes were broken rice and about 3,000 tonnes were rice. This ongoing trade activity is under the remaining permit quota of 2020. However, Chinese trade partners are waiting for China's rice import permit this year, which is likely to be granted in early March 2021, as well as it is expected to increase, according to the traders.

Source: Global New Light of Myanmar. (2021, Feb 5). *Myanmar daily sends 10,00 rice bags to China via Muse land border.*

Viet Nam

Rice trading companies gain high profit in 2020 due to the favourable factors.

Vietnamese rice trading companies, such as Loc Troi Group Joint Stock Company (JSC), Vietnam National Seed Group JSC, and Trung An Hi-Tech Farming JSC, recorded a high profit in 2020 as the country's rice export shown the positive result. In 2020, Viet Nam's rice export volume fell by 1.9 percent year-on-year to 6.2 million tonnes, but the value rose 11.2 percent to 3.1 billion USD. The average rice export price increased 13.3 percent to nearly 499.30 USD per tonne compared with the same period in 2019. The rising of rice prices attributed to climate change, the uptick in global demand and disruption in supply chains caused by the Covid-19 pandemic.

Source: Bizhub. (2021, Feb 6). *Rice trading businesses post good result on higher price.*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.