



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Rice exports surpass 3.58 million tonnes worth over 1.26 billion USD in 2020.

According to the Minister of Agriculture, Forestry and Fisheries, Cambodia exported more than 3.58 million tonnes of milled-rice and paddy worth over 1.26 billion USD in 2020. The milled-rice shipments accounted for 690,829 tonnes of the total rice exports, earning nearly 539 million USD. China is the largest buyer of milled-rice during the period, followed by the European Union, six ASEAN countries, and other 29 countries, which imported 289,493 tonnes, 203,791 tonnes, 86,899 tonnes, and 110,700 tonnes, respectively. Concurrently, the unofficial exported paddy to neighbouring countries was at 2,893,951 tonnes, bringing over 723 million USD to the country.

Source: The Phnom Penh Post. (2021, Jan 4). *2020 rice exports nearly 3.6M tonnes.*

Cambodia will promote the Malay Angkor fragrant rice export in 2021.

The Cambodia Rice Federation will launch the “Malay Angkor” brand and requires all rice millers and exporters to attach this label to their products bound for China and the European Union. The Malay Angkor is one of the best Cambodian fragrant milled rice that is exported globally. Currently, this fragrant rice has already been registered with the relevant

departments; therefore, it would be exported under the “Malay Angkor” brand officially in 2021. Also, the rice owners and exporters must comply with the standards and norms to promote recognition of this new brand to the world market.

Source: The Phnom Penh Post. (2020, Dec 31). *CRF to launch ‘Malays Angkor’ brand to fragrant rice exports.*

Myanmar

The 2,000 bags of rice are distributed to the Covid-19 Centres in Magway region.

The Republic of Korea (ROK) provided 600 tonnes of rice assistance to 10 states and regions in Myanmar affected by the Covid-19 pandemic, including Magway region, through Tier 3 programme of the ASEAN Plus Three Emergency Rice Reserves. Of which, Magway region received 100 tonnes of rice or 2,500 bags weighing 40 kilogrammes per bag. On 21 December 2020, the Magway Region Government have distributed 2,000 rice bags so far to the Covid-19 centres in the region. Besides, there are more than 500 quarantine centres in 25 townships of this region as well as about 3,000 people under the quarantine.

Source: ASEAN Plus Three Emergency Rice Reserve. (2021, Jan 4). *Korea’s 600-MT rice to Myanmar for fighting against food insecurity amid a widespread of Covid-19;* and Global New Light of Myanmar. (2020, Dec 23). *2,000 rice bags of APTERR Tier 3 programme reach Magway COVID Centres.*

Thailand

Rates for Thai rice dip this week due to dwindling demand in the market.

As of 31 December 2020, prices of Thailand’s 5 percent broken rice slightly decreased to 510-516 USD per tonne from 516-520 USD per tonne last week. Although the country has low supply in the market as well as strong baht issues, the prices of rice fell this week due to the weak market demand.

Source: Reuters. (2020, Dec 31). *ASIA RICE-Vietnam rates hit 9-yr peak on supply crunch; Thai rates dip.*

Thai jasmine rice export grows by 1.57 percent in the first 11 months of 2020.

From January to November 2020, Thailand exported 1.29 million tonnes of jasmine rice, increasing by 1.57 percent compared with the same period last year, worth 1.312 billion USD, according to the Department of Foreign Trade. Meanwhile, the demand for jasmine rice export remained stable despite its high price and the Covid-19 pandemic, especially in the four major markets of the United States, Canada, Singapore, and Hongkong. During the mentioned period, the shipment bound for these major markets rose by 10.46 percent in volume and 4.69 percent in value. Also, Thai rice market in Canada grew, reaching over 100,000 tonnes for the first time in 2020.

Source: Nation. (2020, Dec 30). *Thai jasmine rice exports up 1.57% from last year.*

Viet Nam

Viet Nam will export 70,000 tonnes of Indian rice for the first time in ten years.

Viet Nam has started to buy rice from India for the first time in decades, after local prices jumped to the highest level in nine years due to the limited domestic supplies. Indian traders have been contracted to export 70,000 tonnes of 100 percent broken rice for January and February 2021 shipments at around 310 USD per tonne, based on a free-on-board basis.

Source: Reuters. (2021, Jan 5). *Exclusive: Vietnam buys Indian rice for first time in decades - industry officials.*

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