



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

The Amru Rice (Cambodia) and 22 Agricultural Cooperatives (ACs) have signed the second farming contract.

The Amru Rice, one of the leading rice exporters in Cambodia, has signed the contract farming with 22 ACs from three provinces, including Kampong Thom, Kampong Cham, and Siem Reap. This is the second contract after the company has signed the first contract with eight Acs in Battambang province in July 2020. Under the contract, 22 Acs will produce and supply fragrant paddy on a Sustainable Rice Platform (SRP) for the 2020 cultivation season. This contract signing has promoted and strengthened the partnership between producers, private, and public sectors to ensure the production and supply of the SRP market.

Source: Khmer Times. (2020, Aug 14). *Contract farming gives hope to agriculture cooperatives*; and Khmer Times. (2020, Jul 13). *Cooperation: That's rice.*

Thailand

Prices of Thai rice increase due to the strong currency and lower supply.

Thailand's benchmark 5 percent broken rice prices rose to 465-500 USD per tonne from 463-485 USD per tonne last week. The increasing of rice prices attributed to a strengthening baht along with the concerning over supply shortage as lower production from off-season crops enter the market.

Source: Reuters. (2020, Aug 14). *RPT-Asia Rice-Supply squeeze lifts Vietnam rates to more than 8-year high.*

Viet Nam

Rates for Vietnamese rice seem to continue increasing due to uptick demand.

Rice prices in the Mekong Delta have been an upward trend over the recent day due to the favourable export markets together with the EU-Vietnam Free Trade Agreement, giving positive prospect for the rice industry. Likewise, the Covid-19 pandemic has resulted in the growing demand for rice globally. Currently, farm gate price of the Vietnamese white 5 percent broken rice rose sharply to 5,700 VND (0.25 USD) per kilogramme this week from 5,500-5,600 VND (0.23-0.24 USD) per kilogramme a week earlier while prices of fragrant rice varieties increased by 500 VND per kilogramme compared to the last 10 days. Export prices of Vietnamese rice continue to reach a high level, with 5 percent broken rice is sold at 478-482 USD per tonne.

*1 USD = 23,221.49 VND

Source: Viet Reader. (2020, Aug 15). *Rice prices in Mekong Delta on the increase.*

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