



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Cambodia's rice export sees strong growth in the first seven months of 2020.

From January to July this year, Cambodia exported 426,073 tonnes of rice to the international market, an increase of 118,060 tonnes or 38.33 percent year-on-year. This total export volume comprises jasmine and fragrant rice, white long-grain rice, long-grain parboiled rice, and red rice, accounting for 339,674 tonnes or 79.72 percent, 80,739 tonnes or 18.95 percent, 5,637 tonnes or 1.32 percent, and 23 tonnes or 0.01 percent, respectively. The country's rice export during the first seven months increased in all destinations compared with the same period of 2019.

Source: The Phnom Penh Post. (2020, Aug 2). *Rice exports on rise in 2020.*

Cambodia is set to promote Cambodian rice in the Chinese market.

China is the main market of Cambodia's rice export, followed by the European Union, and the United Kingdom. However, the market of Cambodian milled-rice in China remains small, as consumers are less familiar with rice from Cambodia when compared with rice from Viet Nam, Thailand and other countries. To expand the potential of the country's rice market, relevant sectors who engaged in rice production

chain must collaborate to promote the quality of Cambodian rice in China as well as cooperate well with the Chinese counterpart. Besides, the Cambodia Rice Federation has been cooperating closely with China's state-owned rice importers to further expand the Cambodian rice market in China.

Source: Khmer Times. (2020, Aug 1). *Cambodia has huge potentials to expand rice market in China.*

Thailand

Prices of Thai rice slightly increase due to the strong baht and supply concerns.

As of 30 June 2020, Thailand's benchmark 5 percent broken rice were quoted at 465-483 USD per tonne, up from 450-482 USD per tonne last week. Prices increased slightly due to the strengthening of Thai baht against the US dollar and concerning over supply in the market. However, prices could drop if a new batch of off-season rice with good output enters the market by the next month.

Source: Reuters. (2020, Jul 31). *RPT-Asia Rice-Virus slows Indian exports; heavy flooding hits Bangladesh.*

Viet Nam

Vietnamese rice prices are stable this week due to quiet exporting activities.

Rates for Vietnamese 5 percent broken rice remain unchanged from a week earlier at 440-450 USD per tonne. The domestic paddy price has risen significantly as traders are hoarding the grain to cope with returning of the Covid-19 pandemic. Besides, exporting activities are quiet this week because many traders hesitate to sign new export contracts, concerning over ability to fulfil the contracts.

Source: Reuters. (2020, Jul 31). *RPT-Asia Rice-Virus slows Indian exports; heavy flooding hits Bangladesh.*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.