



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATION

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Cambodia

Cambodia exports 107,091 tons of milled rice to China in 11 months of 2016, up 16.5 percent from 91,883 tonnes over the same period last year, the latest report said Thursday. China is the top buyer of Cambodian rice, followed by France and Poland. Cambodia is an agrarian country with some 80 percent of the population being farmers. Last year, the country produced over 9 million tonnes of paddy rice

Source: Xinhua, (2016, Dec 8). *Cambodia exports 107,091 tons of milled rice to China in 11 months*, China.org.cn.

Indonesia

Indonesia's rice stocks enough to last until May 2017

The Indonesian government said domestic rice supplies have been secured till the next year. Traders are prepared to augment their rice stocks once the harvest comes in. As of now, traders are holding an estimated 15-18 million tonnes of rice stocks, enough to

meet domestic needs until May 2017, while Buolog now holds 1.75 million tonnes

Source: Jumat, (2016, Dec 9). *Indonesia's rice stocks enough to last until May 2017*, Antara News.com.

Philippines

Philippines plans rice import deal

The Philippines has offered to make a government-to-government treaty to buy rice from Myanmar, according to the Ministry of Commerce. More detailed discussions are needed.

Currently Philippines imports rice mainly from Vietnam. The Philippines also offered to buy rice from Myanmar in early 2016 but failed to make a deal. As there was a price gap between Myanmar and Vietnam.

Source: Rice HQ World Rice Industry News & Prices, (2016, Dec 7). *Philippines plans rice import deal*.

Thailand

Thai rice prices edge up as harvest season ends

Thai rice prices ticked up this week on low supply at the end of the harvest season, while quotations eased in India and Vietnam due to thin demand, traders said. Thai benchmark 5-percent broken rice prices strengthened to USD 360 a tonne on 7 December this year, free-on-board (FOB) basis, from USD 350-359 last week.

"Some exporters bought rice when prices were low to sell later, which helped raise prices," said a Bangkok-based trader.

Thailand's rice exports have improved and the country is on track to meet its 2016 rice export target of 9.5 million tonnes, the commerce ministry said

Source: Rice HQ World Rice Industry News & Prices, (2016, Dec 8). *Thai rice prices edge up as harvest season ends.*

China

China Okay to buy Cambodia Rice

A delegation of Chinese experts inspected the quality and safety at 27 rice mills. The result is China allow selected millers to export rice to China.

Cambodia has an export quota of rice to China at about 200,000 tonnes per year, but China wants to make sure the imported rice from Cambodia meets their requirement in terms of quality and the absence of pests.

At the Asean Summit in Laos in September, China pledged to double its annual purchase of 100,000 tonnes of Cambodian rice to 200,000 tonnes, starting next year. China also pledged a loan of USD 300 million to Cambodia's rice millers for building warehouses with drying facilities.

Source: C. Vannak (2016, Dec 9). *China okays Cambodia rice*, Khmer Times.

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