

QUARTERLY UPDATE ON FOOD EMERGENCY MONITORING AND INFORMATION

FIRST QUARTER OF 2026

JANUARY - MARCH



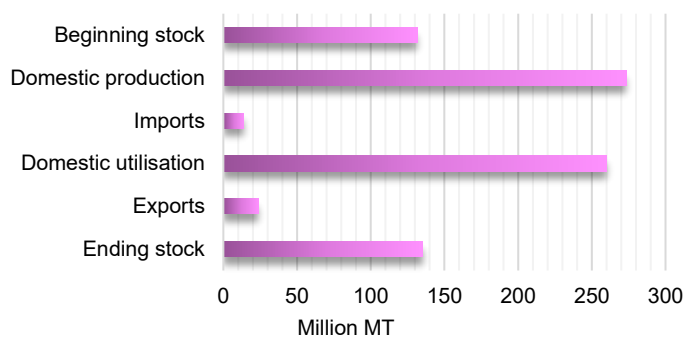
Introduction

Quarterly Update on the Food Emergency Monitoring and Information (FEMI) highlights food availability status, specifically rice in the ASEAN Plus Three (APT), and is intended to be periodically updated four times a year, at intervals of three months. Assessment results of food availability are derived from four FEMI indicators consisting of Self-Sufficiency Ratio (SSR), Stock-to-Utilisation Ratio (STU), Output Gap (G) and World Price Growth (WPG). Also, supporting data primarily comes from the ASEAN Food Security Information System (AFSIS), the United States Department of Agriculture (USDA), the Thai Rice Exporters Association (TREA), the World Bank and other related government agencies.

Based on assessment by the FEMI indicators, SSR, STU, G, and WPG were all satisfied in the first quarter of 2026. The status of regional food availability for the APT maintained 'normal' meaning that a state of emergency was not verified.

As illustrated in Figure 1, the APT produced 273.5 million MT of milled rice, and stocked 131.7 million MT of milled rice in response to 260 million MT of consumptions. This resulted in 105.2% of SSR and 50.6% of STU indicating that the APT had a rice surplus (>100%) and adequate rice stocks (>20%) for 419 million MT of the total demand.

Figure 1, Rice Supply and Demand of the APT

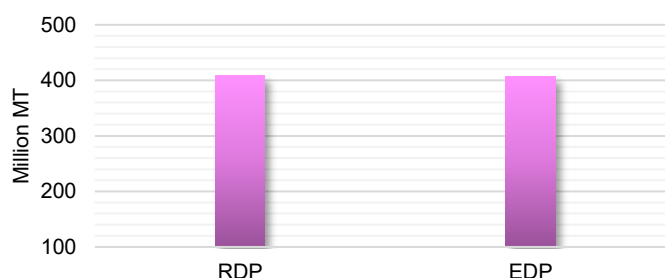


The APT did not experience G (<2%) which caused by extreme and unforeseen calamities. The expected domestic production (EDP) was updated to 406.9 million MT slightly lower than the reference domestic production (RDP) to 408 million MT as shown in Figure 2.

The State of Food Security



Figure 2, Comparison between RDP and EDP of the APT



In terms of international rice trade, the APT exported 23.6 million MT and imported 13.9 million MT. Meanwhile, the monthly FOB of Thai White Rice 5% decreased by 3.9% from 424 USD/MT in December 2025 to 408 USD/MT in January 2026. Yet, the price increased by 0.24% to 409 USD/MT in February 2026, and decreased 7.09% to 381 USD/MT in March 2026 as reflected in Figure 3. WPG which was applied for the APT implied that the APT could procure the needed supply through normal trades (<9.7%).

Figure 3. Monthly FOB Export Price and WPG

