



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### **Cambodia**

***Cambodia's milled rice export rises by 3.2 percent in 2022.***

According to the Cambodia Rice Federation, Cambodia exported 637,004 tonnes of milled rice in 2022, up 3.2 percent from 617,069 tonnes year-on-year, worth 414.29 million USD. The milled rice was exported to 59 countries. Of these, China imported 288,830 tonnes and accounted for 45 percent of the total export, while 25 European countries together bought 221,504 tonnes or 35 percent. Also, Cambodia exported 3,477,886 tonnes of paddy rice, worth 841.09 million USD, to Viet Nam in 2022.

**Source:** Khmer Times (2023, Jan 4). *Milled rice exports soared by 3.2 percent last year, CRF says.*

### **Thailand**

***Thai rice prices increase thanks to stronger baht and domestic buying.***

Thailand's 5 percent broken rice prices were offered at 480 USD per tonne, up from 452-465 USD per tonne a week earlier and hit the highest since May 2021. The increase was attributed to the baht appreciation and strong domestic demand. Moreover, rice exporters continue to buy rice for shipment to Indonesia as Indonesia ordered hundreds of thousands of tonnes of rice in mid-December 2022, Bangkok-based traders said.

**Source:** Reuters. (2023, Jan 5). *RPT-ASIA RICE-Thai rates scale 1-1/2 peak on stronger baht, demand.*

***Thailand's rice export may surpass the target in 2022.***

According to the Thai Rice Exporters Association (TREA), Thailand's total rice exports in 2022 is expected to exceed the target of 7.5 million tonnes thanks to increasing demand from Iraq, China and the United States during the New Year holidays. The shipments in the first 11 months of 2022 were 6.91 million tonnes, increase by 26.8 percent year-on-year, with revenue rising 29.2 percent at 123.51 billion baht (3.69 billion USD). Furthermore, TREA expects around 800,000 tonnes of rice to be exported in December 2022 as sellers are looking to replenish their stock that has been depleted over the holidays.

\*1 USD = 33.44 baht

**Source:** The Nation. (2023, Jan 4). *Soaring global demand for rice pushes Thailand closer to 2<sup>nd</sup> place.*

### **Viet Nam**

***Rates for Vietnamese rice is stable while trades are slow due to the holiday.***

Prices of Vietnamese 5 percent broken rice were quoted at 458 USD per tonne, unchanged from last week and the highest since mid-July 2021. Trade was slow during the holiday season and some traders were already off for the Lunar New year holiday, a Ho Chi Minh-based trader said. Meanwhile, according to the Vietnam Food Association, the strong demand for Vietnamese rice has supported rice prices over recent days, noting that the Philippines has refrained from raising its rice import tariff to tame inflation.

**Source:** Reuters. (2023, Jan 5). *RPT-ASIA RICE-Thai rates scale 1-1/2 peak on stronger baht, demand.*

***Vietnamese rice exports in 2022 increase by 15.7 percent year-on-year.***

According to the data from Viet Nam's government, the country's rice exports in 2022 are estimated to have risen about 15.7 percent year-on-year to 7.22 million tonnes. The revenue from rice exports is seen up 7 percent to 3.5 billion USD. Rice exports in December 2022 are likely to reach 550,000 tonnes, worth 283 million USD and up 11.3 percent compared with 2021.

**Source:** Reuters. (2022, Dec 28). *Vietnam 2022 rice exports at 7.2 mln T, up 15.7%/y-stats office.*

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*\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.*