



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Thailand

***Thai rice prices have risen due to the strong demand from Indonesia.***

Rates for Thai 5 percent broken rice rose to 585-590 USD per tonne from 570 USD per tonne last week. Rice prices strengthened from last week due to demand from Indonesia. New supply was still being harvested and that prices were supported by demand from Indonesia, where buyers were sourcing from Thailand, Viet Nam and, Pakistan.

**Source:** Reuters. (2024, Apr 12). *Asia rice: Firm demand from Indonesia props up Thai rates.*

### Viet Nam

***Vietnamese rice prices are stable while domestic prices are rising.***

The price of Vietnamese 5 percent broken rice remained at 580 USD, unchanged from a week earlier. However, domestic paddy prices are slightly edging up because supplies have shown signs of shrinking, while the intrusion of salt water in some Mekong Delta provinces is threatening rice production, Ho Chi Minh-based traders said.

**Source:** Reuters. (2024, Apr 12). *Asia rice: Firm demand from Indonesia props up Thai rates.*

***Viet Nam exported over 2.1 million tonnes of rice in the first quarter of 2024.***

According to the Ministry of Agriculture and Rural Development, Viet Nam exported over 2.1 million of rice in the first quarter of 2024, up 42 percent year-on-year, which earned 1.4 billion USD. The Philippines was the biggest importer of Vietnamese rice, accounting for 38 percent of the market share. Moreover, Viet Nam targets rice export value of 5 billion USD in 2024. In 2023, the country exported 8.13 million tonnes of rice with a record-high value of 4.7 billion USD.

**Source:** Xinhua. (2024, Apr 10). *Vietnam's Q1 rice export up 42 pct in value.*

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